

DEED OF AMENDMENT

relating to

LICENCE CS003

between

OIL AND GAS AUTHORITY

and

PALE BLUE DOT ENERGY (ACORN) LIMITED

This DEED OF AMENDMENT is made on:

19 JUNE

2024

BETWEEN

- (1) **Oil and Gas Authority** (registered number 09666504) and whose registered address is Sanctuary Buildings, 20 Great Smith Street, London, England, SW1P 3BT ("**the OGA**"); and
- (2) **Pale Blue Dot Energy (Acorn) Limited** (registered number SC612627) and whose registered address is Johnstone House, 52-54 Rose Street, Aberdeen, AB10 1HA (the "**Licensee**").

WHEREAS

- (A) On 16 January 2019 the Oil and Gas Authority granted the Carbon Dioxide Appraisal and Storage Licence CS003 to the Licensee ("**the Licence**");
- (B) The OGA and the Licensee are the current parties to the Licence;
- (C) In accordance with the Deed of Amendment dated 17 November 2022, the Licensee is fulfilling its obligation to relinquish the Acorn Central area; and
- (D) The OGA has agreed with the Licensee that the Licence shall be amended as follows.

NOW THIS DEED WITNESSES THAT:

1. Interpretation

1.1 In this Deed, the following expression has the meaning assigned to it below-

"**Effective Date**" means 30 June 2024.

2. Amendments

2.1. With effect on and from the Effective Date, the description of the Licensed Area set out in Schedule 2 to the Licence, shall be deleted and replaced with the following:

"Licensed Area

A polygon, the boundary of which is defined by parallels of Latitude and Meridians joining the following points as defined on European Datum First Adjustment 1950 (ED50):



- (1) 58° 02' 32.33239440" N 000° 29' 54.07959120" W
- (2) 58° 02' 32.32220280" N 000° 16' 24.10086000" W
- (3) 57° 56' 32.33491440" N 000° 15' 54.11883240" W
- (4) 57° 56' 32.34130080" N 000° 24' 24.10306560" W
- (5) 57° 56' 52.22401080" N 000° 29' 54.09487320" W
- (6) 58° 02' 32.33239440" N 000° 29' 54.07959120" W

The lines joining coordinates (1) to (6) are navigated as loxodromes."

3. This Deed may be executed in any number of counterparts with the same effect as if the signatures on the counterparts were a single engrossment thereof PROVIDED THAT this Deed shall not be completed until each party has signed a counterpart.

IN WITNESS WHEREOF, these presents consisting of this and the preceding pages are executed as follows:

Signed for and on behalf of the Oil and Gas Authority by:

 (signature)  (full name)

~~(Director/Secretary/other authorised person – delete as appropriate)~~

on 19/6/24 (date), at  (town),

and either:

_____ (signature) _____ (full name)

(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

 (signature)  (full name)

of  (address).

Signed* for and on behalf of Pale Blue Dot Energy (Acorn) Limited by:

_____ (signature) _____ (full name)
(Director/Secretary/other authorised person – delete as appropriate)

on 17th June 2024 (date), at _____ (town),

and either:

_____ (signature) _____ (full name)
(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

_____ (signature) _____ (full name)

of _____ (address).

*Two persons must sign this document for each company. Where the law of Scotland applies (which will normally be where the licensed area lies within "the Scottish area" as defined by S.I. 1987/2197), one of the persons must be an authorised signatory, who may be a director of the company, the company secretary, or another person authorised to sign on the company's behalf. The second person may be either an authorised signatory, or another person who signs the document as a witness.

