

# MER UK FORUM MEETING 2<sup>nd</sup> September 2019

## **Agenda**

- · Welcome and Introductions
- MER UK
- Supply Chain
- Energy Transition
- · Decommissioning
- AOB & Close

## **Welcome and Introductions**

- Andy Samuel opened the meeting, he thanked everyone for their attendance and welcomed The RT Hon Kwasi Kwarteng to his First MER UK Forum and welcomed back Paul Wheelhouse.
- The RT Hon Kwasi Kwarteng and Paul Wheelhouse gave opening remarks.

#### MER UK & Roadmap 2035

- Deirdre Michie gave an overview of MER UK and Vision 2035 and covered the following topics.
  - Importance of the oil and gas industry to the UK economy 
     The oil and gas industry has improved its competitiveness and this needs to be maintained
  - o The supply chain is still under pressure
  - Wells Task Force o Roadmap 2035
  - Technology BREXIT <u>Supply Chain</u>

- Stuart Payne opened this topic highlighting the importance of the supply chain the following discussions covered: The Supply Chain Task Force The Exports Conference held in Aberdeen, June 2019.
  - The global underwater hub including the current status and next steps

## **Energy Transition**

- Andy Samuel opened the discussion on energy transition, which included:
  - o The case for change o Carbon capture and storage
  - Industry interest and activity, examples were provided, it was agreed a lot of work is being done in this area but this is not widely shared
  - Opportunities ahead

## **Decommissioning**

- Neil McCulloch lead the decommissioning discussion and covered:
  - The challenge highly complex, large scale engineering task o
     Cost summary and progress made towards the industry target of reducing the costs by 35%
  - The opportunities and risks

#### <u>AOB</u>

- There was no AOB
- Andy Samuel thanked everyone for their contribution to the discussions.