



Minutes of OGA Board meeting on 20th January 2022
09.45-14.00
21 Bloomsbury Street, London

Directors	In attendance
Tim Eggar Chairman	Tom Wheeler (items 9 and 10) Director of Regulation
Malcolm Brown Non-executive Director	Jane de Lozey (item 9 and 10) Head of Disputes and Sanctions
Fiona Mettam Shareholder Representative Director	Megan Larrinaga (item 9) Senior Legal Advisor
Iain Lanaghan Non-executive Director	Russell Richardson Company Secretary
Andy Samuel Chief Executive	Fiona Gruber Head of Governance and Board Secretary
Nic Granger Chief Financial Officer	
Sara Vaughan Non-executive Director	
Sarah Deasley Non-executive Director	

1. Welcome and introductions

The Chairman welcomed Directors to the meeting.

2. Minutes and matters arising

Directors approved the minutes of the November meeting. The CFO confirmed that the draft 2022-23 budget had been approved by the Board by correspondence in December, before being submitted to BEIS.

3. Conflicts of interest

No conflict of interest with any agenda item, nor as a result of new appointments, was declared by any Director.

4. Committee reports

The Audit and Risk Committee met on 13th January and approved the external audit plan. The Remuneration Committee met before the Board meeting and agreed the Chief Executive's objectives.

5. Safety and environment report

The Board discussed the Chief Executive's update on safety and environment performance. The Board noted that the Offshore Petroleum Regulator for Environment and Decommissioning's was reviewing a revised Environmental Statement submitted by Shell for the Jackdaw development.



6. Chief Executive report

The Chief Executive welcomed the judgment in the OGA Strategy JR, which set out clear and comprehensive support for the OGA's approach and position.

With support from the OGA, in December BEIS launched its consultation on the design of a climate compatibility checkpoint, which makes clear that government action will be needed to meet the 2030 emissions target. The Board discussed CCUS licence applications and agreed that a senior offshore implementation group would be an important factor in exploiting electrification opportunities.

7. CFO report

The CFO reported the December financial performance, noting that unallocated IT, training, travel and programme funding would be utilised during the final quarter.

The Board discussed options to mitigate the risk that the BEIS spending review does not fully fund essential new CCS workstreams. The Board agreed a small additional increase in the levy, which will be repaid if not required.

8. Shareholder update

The Shareholder Director updated the Board on departmental business, including the status of the spending review.

Following the launch of the consultation on the climate compatibility checkpoint, BEIS will be holding a number of stakeholder engagement sessions.

9. Sanction warning notice

The Board considered a proposal from the Director of Regulation and the Head of Disputes and Sanctions to issue a sanction warning notice for lack of management oversight of Southern North Sea fields. The Board concluded that there had been a failure to comply and agreed an appropriate financial penalty.

10. Regulation Directorate highlights and challenges

The Director of Regulation presented his approach to the expected enforcement and regulatory challenges in 2022. He underlined the importance of regulatory action being carefully targeted, consistent with previous messages to industry and proportionate. The team's strong collaboration with the legal team and regular meetings with operations ensure a good line of sight to upcoming cases and assists efficient prioritisation.

A key focus in 2022 is to learn lessons both from successes, such as the digitisation of pipeline works authorisations, and from more challenging enforcement and change of control decisions.



11. Revised Framework Document

The Board discussed BEIS's response to the remaining questions on the revised framework document and accepted the final draft, which will now be submitted for HM Treasury and BEIS approvals.

12. Agenda planning

The Board discussed the future meetings schedule and agreed to schedule further stakeholder meetings.

There was no other business.

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Chairman

17th March 2022

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Date