

DEED OF AMENDMENT

relating to

LICENCE CS007

between

OIL AND GAS AUTHORITY

and

NET ZERO NORTH SEA STORAGE LIMITED

This DEED is made on: 2 OCTOBER 2024 ("Effective Date")

BETWEEN

- (1) **Oil and Gas Authority** (registered number 09666504) and whose registered address is Sanctuary Buildings, 20 Great Smith Street, London, England, SW1P 3BT ("the **OGA**"); and
- (2) **Net Zero North Sea Storage Limited** (registered number 12473084) and whose registered address is Chertsey Road, Sunbury On Thames, Middlesex, TW16 7BP (the "**Licensee**").

WHEREAS

- (A) On 3 May 2022 the Oil and Gas Authority granted the Carbon Dioxide Appraisal and Storage Licence CS007 to BP Exploration Operating Company Limited and Equinor New Energy Limited ("the **Licence**");
- (B) The OGA and the Licensee are the current parties to the Licence; and
- (C) The OGA has agreed with the Licensee that the Licence shall be amended as follows.

NOW THIS DEED WITNESSES THAT:

1. With effect on and from the Effective Date, the Licence shall be amended as follows:
 - a) in clause 1(1), delete the words "'Crown Lease' has the meaning given to it in s.18(4) of the Act;";
 - b) in clause 2, delete sub-paragraph (2); and
 - c) in clause 32, delete sub-paragraphs (3)(f) and (3)(g).


- 2. This Deed may be executed in any number of counterparts with the same effect as if the signatures on the counterparts were a single engrossment thereof PROVIDED THAT this Deed shall not be completed until each party has signed a counterpart.

IN WITNESS WHEREOF, these presents consisting of this and the preceding pages are EXECUTED AS A DEED as follows: -

Signed for and on behalf of the Oil and Gas Authority by:

 (signature)  (full name)

~~(Director/Secretary/other authorised person – delete as appropriate)~~

on 2/10/24 (date), at  (town),

and either:

_____ (signature) _____ (full name)
(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

 (signature)  (full name)

of  (address).

Signed* for and on behalf of Net Zero North Sea Storage Limited by:

 (signature)  (full name)

~~(Director/Secretary/other authorised person – delete as appropriate)~~

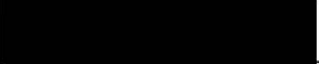
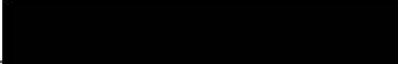
on 26 Sept 2024 (date), at  (town),

and either:

_____ (signature) _____ (full name)
(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

 (signature)  (full name)

of  (address).

*This deed must be executed by two authorised signatories (as defined in section 44(3) Companies Act 2006). They may be either two directors or a director and the company secretary. If only one authorised signatory signs, that person must be a director of the company and a second signatory must witness the director's signature.