DEED OF VARIATION

relating to

LICENCE CS017

between

OIL AND GAS AUTHORITY

and

PERENCO UK LIMITED

CARBON CATALYST ORION LIMITED

SUMMIT ENERGY EVOLUTION LIMITED

This DEED OF VARIATION is made on: 29 October 2026 ("**Effective Date**")

BETWEEN

(1) **Oil and Gas Authority** (registered number 09666504) and whose registered address is 50 Broadway, London, SW1H 0DB (the "**OGA**"); and

(2) **Perenco UK Limited** (registered number 04653066) and whose registered address is 8 Hanover Square, London, W1S 1HQ, **Carbon Catalyst Orion Limited** (registered number 16552917) and whose registered address is 71-75 Shelton Street, London, WC2H 9JQ and **Summit Energy Evolution Limited** (registered number 13802203) and whose registered address is Vintners Place, 68 Upper Thames Street, London, EC4V 3BJ (together the "**Licensee**").

WHEREAS

(A) On 23 August 2023 the Oil and Gas Authority granted Carbon Dioxide Appraisal and Storage licence CS017 to Perenco UK Limited and Carbon Catalyst Limited (the "**Licence**");

(B) The OGA and the Licensee are the current parties to the Licence; and

(C) The OGA has agreed with the Licensee that the Licence shall be varied as follows.

NOW THIS DEED WITNESSES THAT:

1. With effect on and from the Effective Date, Schedule 1 to the Licence shall be amended as follows:

   a) Under the part headed "PART 2", the words "The **Appraisal Term** is the period 5 years and 6 months beginning at the Start Date." shall be deleted and replaced with the following:

   "The **Appraisal Term** is the period 7 years beginning at the Start Date.".

2. With effect on and from the Effective Date, Schedule 4 to the Licence shall be amended as follows:

(a) in paragraph 6.1 delete "**31st October 2026**" and replace with "**30th April 2028**"; and

(b) in paragraph 7.1 delete "**31st October 2027**" and replace with "**30th April 2029**".

3. This Deed may be executed in any number of counterparts with the same effect as if the signatures on the counterparts were a single engrossment thereof PROVIDED THAT this Deed shall not be completed until each party has signed a counterpart.

IN WITNESS WHEREOF, these presents consisting of this and the preceding pages are EXECUTED AS A DEED as follows: -

Signed for and on behalf of the Oil and Gas Authority by:

[redacted] (signature) [redacted] (full name)
(Director/Secretary/other authorised person – delete as appropriate)

on 29 OCTOBER 2026 (date), at [redacted] (town),

and either:

_____ (signature) _____ (full name)
(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

[redacted] (signature) [redacted] (full name)

of [redacted] (address).

Signed* for and on behalf of Perenco UK Limited by:

_____ (signature) _____ (full name)
(Director/Secretary/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

and either:

_____ (signature) _____ (full name)
(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

_____ (signature) _____ (full name)

of _____ (address).

Signed* for and on behalf of Carbon Catalyst Orion Limited by:

[redacted] (signature) [redacted] (full name)
(Director/~~Secretary/other authorised person~~ – delete as appropriate)

on 16th October 2026 (date), at [redacted] (town),

and either:

_____ (signature) _____ (full name)
(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

[redacted] (signature) [redacted] (full name)

of [redacted] (address).

Signed* for and on behalf of Perenco UK Limited by:

[redacted] (signature) [redacted] (full name)
(Director/Secretary/other authorised person – delete as appropriate)

on 27/10/2026 (date), at [redacted] (town),

and either:

_____ (signature) _____ (full name)
(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

[redacted] (signature) [redacted] (full name)

of [redacted] (address).

Signed* for and on behalf of Carbon Catalyst Orion Limited by:

_____ (signature) _____ (full name)
(Director/Secretary/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

and either:

_____ (signature) _____ (full name)
(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

_____ (signature) _____ (full name)

of _____ (address).

Signed* for and on behalf of Summit Energy Evolution Limited by:

[redacted] (signature) [redacted] (full name)

(Director/~~Secretary/other authorised person – delete as appropriate~~)

on 27/10/2026 (date), at [redacted] (town),

and either:

_____ (signature) _____ (full name)

(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

[redacted] (signature) [redacted] (full name)

of [redacted] (address).

*This deed must be executed by two authorised signatories (as defined in section 44(3) Companies Act 2006). They may be either two directors or a director and the company secretary. If only one authorised signatory signs, that person must be a director of the company and a second signatory must witness the director's signature.