

DEED OF VARIATION

relating to

LICENCE CS014

between

OIL AND GAS AUTHORITY

and

VERI ENERGY (CCS) LIMITED

This DEED OF VARIATION is made on: 31 August 2026 ("Effective Date")

BETWEEN

- (1) **Oil and Gas Authority** (registered number 09666504) and whose registered address is 50 Broadway, London, SW1H 0DB (the "**OGA**"); and
- (2) **Veri Energy (CCS) Limited** (registered number 14289469) and whose registered address is Charles House, 2nd Floor, 5-11 Regent Street, London, SW1Y 4LR (the "**Licensee**").

WHEREAS

- (A) On 30 August 2023 the Oil and Gas Authority granted Carbon Dioxide Appraisal and Storage Licence CS014 to EnQuest CCS Limited (the "**Licence**");
- (B) The OGA and the Licensee are the current parties to the Licence; and
- (C) The OGA has agreed with the Licensee that the Licence shall be varied as follows.

NOW THIS DEED WITNESSES THAT:

1. With effect on and from the Effective Date, Schedule 1 to the Licence shall be amended as follows:
 - a) Under the part headed "PART 2", the words "The **Appraisal Term** is the period 4 years beginning at the Start Date." shall be deleted and replaced with the following:

"The **Appraisal Term** is the period 7 years and 5 months beginning at the Start Date.";
2. With effect on and from the Effective Date, Schedule 4 to the Licence shall be amended as follows:
 - (a) in paragraph 4.1 delete "**30th April 2025**" and replace with "**30th April 2027**";

(b) in paragraph 5.1 delete "31st July 2026" and replace with "30th June 2029";

3. This Deed may be executed in any number of counterparts with the same effect as if the signatures on the counterparts were a single engrossment thereof PROVIDED THAT this Deed shall not be completed until each party has signed a counterpart.

IN WITNESS WHEREOF, these presents consisting of this and the preceding pages are EXECUTED AS A DEED as follows: -

Signed for and on behalf of the Oil and Gas Authority by:

____ (signature) _____ (full name)
(Director/Secretary/other authorised person – delete as appropriate)

on 31 AUGUST 2024 (date), at _____ (town),

and either:

____ (signature) _____ (full name)
(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

____ (signature) _____ (full name)

of _____ (address).

Signed* for and on behalf of Veri Energy (CCS) Limited by:

____ (signature) _____ (full name)
 (Director/Secretary/other authorised person – delete as appropriate)
 on 26/8/26 (date), at _____ (town),
 and either:

____ (signature) _____ (full name)
 (Director/other authorised person – delete as appropriate)
 on _____ (date), at _____ (town),
 or in the presence of this witness:

____ (signature) _____ (full name)
 of _____ (s).
 _____ (s).

*The law of Scotland applies for each company. Where the law of Scotland applies (which will normally be where the licensed area lies within "the Scottish area" as defined by S.I. 1987/2197), one of the persons must be an authorised signatory, who may be a director of the company, the company secretary, or another person authorised to sign on the company's behalf. The second person may be either an authorised signatory, or another person who signs the document as a witness.