

DEED OF VARIATION

relating to

LICENCE CS008

between

OIL AND GAS AUTHORITY

and

BACTON CCS LIMITED

This DEED OF VARIATION is made on: *25 JULY* 2025 ("Effective Date")

BETWEEN

- (1) **Oil and Gas Authority** (registered number 09666504) and whose registered address is 50 Broadway, London, SW1H 0DB (the "**OGA**"); and
- (2) **Bacton CCS Limited** (registered number 15143797) and whose registered address is ENI House, 10 Ebury Bridge Road, London, England, SW1W 8PZ (the "**Licensee**").

WHEREAS

- (A) On 23 August 2023 the Oil and Gas Authority granted Carbon Dioxide Appraisal and Storage Licence CS008 to Eni UK Limited ("**the Licence**");
- (B) The OGA and the Licensee are the current parties to the Licence; and
- (C) The OGA has agreed with the Licensee that the Licence shall be varied as follows.

NOW THIS DEED WITNESSES THAT:

1. With effect on and from the Effective Date:
 - a) in Schedule 4 of the Licence the text in paragraph 3.1 shall be deleted and replaced with:

"The Licensee shall by 28th February 2025 complete the drilling of an appraisal well on the Hewett field to a total depth of no less than 50 m into the Zechstein interval and acquire data such that the key uncertainties pertinent to the potential storage of carbon dioxide within the Upper and Lower Bunter storage intervals are addressed, including but not limited to (i) the taking of two cores in the Haisborough Group and one core in the Bunter Shale, (ii) injectivity testing over the Upper and Lower Bunter reservoir intervals, and (iii) sampling in the Haisborough Group stratigraphy to help understand seal capacity and integrity.";

2. This Deed may be executed in any number of counterparts with the same effect as if the signatures on the counterparts were a single engrossment thereof PROVIDED THAT this Deed shall not be completed until each party has signed a counterpart.

IN WITNESS WHEREOF, these presents consisting of this and the preceding pages are EXECUTED AS A DEED as follows: -

Signed for and on behalf of the Oil and Gas Authority by:

(signature) _____ (full name)
(Director/Secretary/other authorised person – delete as appropriate)

on 25 July 2025 (date), at _____ (town),

and either:

(signature) _____ (full name)
(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

(signature) _____ (full name)
of _____ (address).

Signed* for and on behalf of Bacton CCS Limited by:

(signature) _____ (full name)
(Director/Secretary/other authorised person – delete as appropriate)

on 15 July 2025 (date), at _____ (town),

and either:

(signature) _____ (full name)
(Director/other authorised person – delete as appropriate)

on 15 July 2025 (date), at _____ (town),

~~or in the presence of this witness:~~

~~_____
(signature) _____ (full name)
of _____ (address).~~

*This deed must be executed by two authorised signatories (as defined in section 44(3) Companies Act 2006). They may be either two directors or a director and the company secretary. If only one authorised signatory signs, that person must be a director of the company and a second signatory must witness the director's signature.