

DEED OF VARIATION

relating to

LICENCE CS021

between

OIL AND GAS AUTHORITY

and

ENI TELLUS CCS LIMITED

ESSO EXPLORATION AND PRODUCTION UK LIMITED



This DEED OF VARIATION is made on: *14 August* 2026 ("Effective Date")

BETWEEN

- (1) **Oil and Gas Authority** (registered number 09666504) and whose registered address is 50 Broadway, London, SW1H 0DB (the "**OGA**"); and
- (2) **Eni Tellus CCS Limited** (registered number 14313505) and whose registered address is Eni House, 10 Ebury Bridge Road, London, SW1W 8PZ and **Esso Exploration and Production UK Limited** (registered number 00207426) and whose registered address is Fawley Administration Building Fawley Refinery, Marsh Lane, Southampton, SO45 1TX (together the "**Licensee**").

WHEREAS

- (A) On 17 August 2023 the Oil and Gas Authority granted Carbon Dioxide Appraisal and Storage Licence CS021 to Neptune Energy CCS Projects Limited and Esso Exploration and Production UK Limited (the "**Licence**");
- (B) The OGA and the Licensee are the current parties to the Licence; and
- (C) The OGA has agreed with the Licensee that the Licence shall be varied as follows.

NOW THIS DEED WITNESSES THAT:

1. With effect on and from the Effective Date, the Licence shall be amended as follows:

in Schedule 4 to the Licence paragraph 3.1 shall be deleted

2. This Deed may be executed in any number of counterparts with the same effect as if the signatures on the counterparts were a single engrossment thereof PROVIDED THAT this Deed shall not be completed until each party has signed a counterpart.



Execution Page

IN WITNESS WHEREOF, these presents consisting of this and the preceding pages are EXECUTED AS A DEED as follows: -

Signed for and on behalf of the Oil and Gas Authority by:

____ (signature) _____ (full name)

(Director/Secretary/other authorised person – delete as appropriate)

on 14/08/2026 (date), at _____ (town),

and either:

____ (signature) _____ (full name)

(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

____ (signature) _____ (full name)

of _____ (address).

Tellus CCS Limited by:

____ (signature) _____ (full name)

(Director/Secretary/other authorised person – delete as appropriate)

on 10/08/2026 (date), at _____ (town),

and either:

____ (signature) _____ (full name)

(Director/other authorised person – delete as appropriate)

on _____ (date), at _____ (town),

or in the presence of this witness:

____ (signature) _____ (full name)

of _____ (address).

Signed* for and on behalf of Esso Exploration and Production UK Limited by:

 (signature) _____ (full name)
 (Director/Secretary/other authorised person – delete as appropriate)

on 7th AUGUST 2026 (date), at _____ (town),

 (signature) _____ (full name)
 (Director/other authorised person – delete as appropriate)

on 10th AUGUST 2026 (date), at _____ (town),

or in the presence of this witness:

 (signature) _____ (full name)

of _____ (address).

*This deed must be executed by two authorised signatories (as defined in section 44(3) Companies Act 2006). They may be either two directors or a director and the company secretary. If only one authorised signatory signs, that person must be a director of the company and a second signatory must witness the director's signature.